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For Immediate Release

VERITAS SOFTWARE REFINES ITS VERITAS NerveCenter™ EVENT MANAGEMENT APPLICATION TO BROADEN ENTERPRISE SUPPORT

New Version Adds to the Industry-Leading Strength of VERITAS NerveCenter™

MOUNTAIN VIEW, CA -- September 21, 1999 -- VERITAS®: Software Corporation (Nasdaq: VRTS), the industry's leading enterprise-class application storage management software provider, today announced that it has expanded on its industry-leading event management solution by releasing the new version 3.6 of VERITAS NerveCenter™. VERITAS NerveCenter™ enables customers to proactively automate event management for complex enterprise networks by providing leading root-cause analysis and event correlation technologies.

"VERITAS NerveCenter™ defines the event correlation marketplace and is a mature, reliable solution to today's complex network management problems," said Michael Colemere, vice president of product management, VERITAS Software. "By working closely with our partners, Cisco, Computer Associates, Hewlett-Packard, Micromuse and Tivoli/IBM, VERITAS Software extends the reach of VERITAS NerveCenter™ and its ability to diagnose and correct network events."

Enterprise customers are looking for ways to automate the management of their complex networks by implementing technologies that aid their highly skilled professionals in establishing standard processes to react to network conditions with corrective actions. VERITAS Software has utilized the mature and proven product strengths of VERITAS NerveCenter™ by adding the ability to automatically handle Internet protocol messages (ICMP) for increased reliability of problem diagnosis on an enterprise network. Through the use of ICMP and the latest intelligent network devices, VERITAS NerveCenter™ assures customers that their networks are functioning at their highest levels of availability and performance.

"We have been able to leverage VERITAS NerveCenter™ in many of our customers' locations because it allows us to easily customize the logic behind the scenes. VERITAS NerveCenter™ lets customers manage their networks the way they want to," said Scott Parker, chief technical officer, Southernview Technologies, Inc. "As consultants, this is important to us because we provide services to our customers to better manage their network in the long term. With VERITAS NerveCenter™, we have been able to reduce trouble tickets and network events from 100 per hour to fewer than ten per hour at one of our larger customers, which has meant a large return on their initial investment."

Today, customers are looking for out-of-the-box value for network management applications. VERITAS NerveCenter™ delivers with topology-based downstream alarm suppression and the logic needed to effectively manage today's industry-leading network devices from companies such as Cisco and Nortel (Wellfleet). In addition, VERITAS

NerveCenter™ ships with new capabilities for enterprise customers looking to easily maintain their network management solutions by distributing the management intelligence throughout the company. In the past, companies had to manually update these systems. Today, with VERITAS NerveCenter, the update is automated with an easy, exporting capability that updates all of the management systems simultaneously. With this updated capability, VERITAS NerveCenter™ has improved logic functionality with the reclassification of behavior models and inner logic behind its advanced network root cause analysis capabilities. Now, customers can easily locate logic that applies to their specific vendor's devices and add them with a simple click of the mouse.

"Micromuse is enthusiastic about supporting partnerships that deliver tangible results to our customers," said Tim Tokarsky, senior vice president of business development for Micromuse. "VERITAS NerveCenter is a popular management application and a proven solution. The Netcool suite ability to filter and enrich NerveCenter-collected data, and present specific, customizable views creates a win-win situation for Micromuse, VERITAS Software, and our mutual customers. Going forward, customers can expect strong support from Micromuse for product integrations like VERITAS NerveCenter™-Netcool that continue to make a positive contributions in production environments."

Customers are also looking for enterprise flexibility to tune their network management systems to the way that they work. With its internal modeling environment built on a graphical user interface and industry standard PERL scripting language, VERITAS NerveCenter™ leads the pack in its ability to meet the growing needs of the enterprise. The latest version of VERITAS NerveCenter™ also provides the capability to programmatically reset network events from other programs, such as help-desk tools. Thus, whenever a user closes a help desk ticket, VERITAS NerveCenter™ automatically recognizes the resolution and can close out any open processes and alert the network management platform of the resolution, providing a fully integrated solution.

In addition, the new version of VERITAS NerveCenter™ includes:

- **New "Browse" Feature** - ability to import new information via a browse button that speeds up normal tasks
- **Class B addresses in IP filter exclusion lists** - supports the filtering of IP addresses from Class B devices, enabling increased accuracy of root cause analysis
- **Enhanced Command Line Interface** - includes new command line utilities to reset alarm instances and run VERITAS NerveCenter™ as a console application within NT
- **Unique Alarm Instance Identifier** - allows the user to easily track alarms through their help desk tool and reset the alarm once the problem is resolved

Pricing and Availability

Version 3.6 of VERITAS NerveCenter™ is immediately available through VERITAS Software's network of Team VERITAS™ resellers and distributors starting at a U.S. suggested retail price of \$2,645 for a single server, single console, 10-node license including one year of maintenance. The new behavior models are available for download at <http://www.veritas.com/us/products/nervecenter/> at no additional charge for existing VERITAS NerveCenter™ customers. For more information about VERITAS Software contact the Company's North American sales office at: 400 International Parkway, Heathrow, FL 32746; 1-800-327-2232; (407)531-7500 or FAX: (407)531-7730.

About VERITAS Software

For enterprise customers who demand the continuous availability of business-critical information, VERITAS Software Corporation (Nasdaq: VRTS), the industry's leading enterprise-class application storage management software provider, ensures information availability from business-critical applications by delivering integrated, cross-platform storage management software solutions. The Company's products enable *Business Without Interruption*™ and are designed to protect, access and manage business-critical application information. VERITAS Software products are delivered through a global end user sales force and a worldwide network of enterprise VARs, resellers and OEM partners. The Company's corporate headquarters is located at 1600 Plymouth Street, Mountain View, CA 94043. Telephone: (650) 527-8000. Fax: (650) 527-8050. Email: vx-sales@veritas.com. WWW site: <http://www.veritas.com/>.

This press release may include estimates and forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and 21E of the Securities and Exchange Act of 1934. These forward-looking statements involve a number of risks and uncertainties, including the timely development and market acceptance of products and VERITAS' ability to appropriately distribute its products, that could cause actual results the Company achieves to differ materially from such forward-looking statements. For more information regarding potential risks see the "Risk Factors" section of our most recent reports on Form 10-K and Form 10-Q on file with the SEC.

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